



BusinessStats
Data · Insights · Statistics

STATISTICS DOSSIER

Building Construction: statistics and facts

9 reports · 2 sections · Edition October 2026

1.36M

STARTS 2025

\$905.2B

RESIDENTIAL
SPENDING 2025

3.7M

FREDDIE MAC

43.6%

TOP 10 SHARE 2025

ABOUT THIS DOSSIER

Building Construction: statistics and facts

This page brings together 9 Business Stats reports on Building Construction, grouped into US (8 reports).

Among the figures you will find here: 32 (Sentiment Sep 2026), \$905.2B (Residential Spending 2025), \$428,215 (Construction Cost) and \$509B (Remodeling 2025).

Most recently revised are Challenges facing US home builders statistics & facts and Residential construction in the United States statistics & facts. New and updated reports appear here automatically, the last change was on Oct 18, 2026. Each report lists its sources and lets you download its charts and data.

Also in this topic: Cost to build a house in the US statistics & facts, Home remodeling and improvement spending in the US statistics & facts and Single-family vs multifamily construction in the US statistics & facts.

KEY FIGURES AT A GLANCE

FIGURE	WHAT IT MEASURES	REPORT
1.36M	Starts 2025	US housing starts and completions statistics & facts
\$905.2B	Residential Spending 2025	Residential construction in the United States statistics & facts
3.7M	Freddie Mac	US housing shortage statistics & facts
43.6%	Top 10 Share 2025	US homebuilders statistics & facts



1.43M

Units Permitted 2025

US building permits statistics & facts

939,700

SF Starts 2025

Single-family vs multifamily construction in the US statistics & facts

\$509B

Remodeling 2025

Home remodeling and improvement spending in the US statistics & facts

32

Sentiment Sep 2026

Challenges facing US home builders statistics & facts

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1. US

- 1.1 US housing starts and completions statistics & facts
- 1.2 US housing shortage statistics & facts
- 1.3 US homebuilders statistics & facts
- 1.4 US building permits statistics & facts
- 1.5 Single-family vs multifamily construction in the US statistics & facts
- 1.6 Home remodeling and improvement spending in the US statistics & facts
- 1.7 Challenges facing US home builders statistics & facts
- 1.8 Cost to build a house in the US statistics & facts

2. More statistics

- 2.1 Residential construction in the United States statistics & facts



01

US

8 reports

1.1

US housing starts and completions statistics & facts

Updated Oct 13, 2026

1.36M

STARTS 2025

939,700

SINGLE-FAMILY STARTS

1.49M

COMPLETIONS 2025

1.27M

UNDER CONSTRUCTION

-27.1%

COMPLETIONS YOY AUG 2026

280,000

AUTHORIZED NOT STARTED

US builders started 1.36 million homes in 2025 and completed 1.49 million. See starts by type and region, the apartment cycle and the 2026 drop in

PRIMARY SOURCES: US Census Bureau and HUD · US Census Bureau and HUD · US Census Bureau and HUD · US Census Bureau and HUD

Full report with charts and data: businessstats.com/us-housing-starts-statistics

1.2

US housing shortage statistics & facts

Updated Oct 13, 2026

3.7M

FREDDIE MAC

4.74M

ZILLOW 2024

4.9M

BROOKINGS

4.7x

PRICE TO INCOME

22.7M

BURDENED RENTERS

65.0%

HOMEOWNERSHIP



The US is short 3.7 to 4.9 million homes by most estimates, up to 10 million by the White House count. Compare methods, metro gaps, affordability and

PRIMARY SOURCES: Freddie Mac · Up for Growth · Zillow · Brookings Institution

Full report with charts and data: businessstats.com/us-housing-shortage-statistics

1.3

US homebuilders statistics & facts

Updated Oct 13, 2026

43.6%

TOP 10 SHARE 2025

87,168

D.R. HORTON CLOSINGS

82,583

LENNAR CLOSINGS

\$32.1B

LENNAR HOME REVENUE

\$960K

TOLL BROTHERS ASP

12.8%

D.R. HORTON SHARE

The 10 largest US home builders closed 43.6% of new homes in 2025. See D.R. Horton, Lennar, PulteGroup, NVR and Toll Brothers revenue, prices and margins.

PRIMARY SOURCES: D.R. Horton · D.R. Horton · Lennar · Lennar

Full report with charts and data: businessstats.com/us-homebuilders-statistics

1.4

US building permits statistics & facts

Updated Oct 13, 2026

1.43M

UNITS PERMITTED 2025

911,900

SINGLE-FAMILY

\$379.0B

PERMIT VALUE

210,217

TEXAS

54%

SOUTH SHARE

+9.4%

5+ UNITS YOY AUG 2026

Local governments issued building permits for 1.43M new homes in 2025, down 3.1%. See permits by state, metro and region, the trend since 2005 and 2026

PRIMARY SOURCES: US Census Bureau · US Census Bureau · US Census Bureau and HUD · US Census Bureau and HUD



Full report with charts and data: businessstats.com/us-building-permits-statistics

1.5

Single-family vs multifamily construction in the US statistics & facts

Updated Oct 13, 2026

939,700

SF STARTS 2025

396,600

MF STARTS 2025

\$419.6B

SF SPENDING

\$114.6B

MF SPENDING

666,000

MF UNDER CONSTRUCTION

24.6%

MF SHARE 2024 LOW

Single-family starts reached 939,700 in 2025, multifamily 396,600. Compare spending, the apartment cycle, homes under construction, sizes and 2026 trends.

PRIMARY SOURCES: US Census Bureau · US Census Bureau · US Census Bureau and HUD · US Census Bureau and HUD

Full report with charts and data: businessstats.com/single-family-vs-multifamily-construction

1.6

Home remodeling and improvement spending in the US statistics & facts

Updated Oct 13, 2026

\$509B

REMODELING 2025

\$518B

PROJECTED Q4 2026

+153%

10-YEAR GROWTH

41%

SHARE OF RESIDENTIAL

\$376B

OWNER IMPROVEMENTS

42 yrs

MEDIAN HOME AGE

US homeowners spent about \$509 billion on remodeling in 2025, and spending grew 153% in ten years. See trends, Census data, drivers and the 2026 outlook.

PRIMARY SOURCES: Harvard Joint Center for Housing Studies · Harvard Joint Center for Housing Studies · Harvard Joint Center for Housing Studies · Harvard Joint Center for Housing Studies

Full report with charts and data: businessstats.com/home-remodeling-spending-us



1.7

Challenges facing US home builders statistics & facts

Updated Oct 13, 2026

32

SENTIMENT SEP 2026

84%

CITE INTEREST RATES

81%

BUYERS WAITING

38%

CUTTING PRICES

66%

USING INCENTIVES

42%

LOT SUPPLY POOR

84% of US home builders named high rates a top problem, and confidence fell to 32 in Sept 2026. See price cuts, incentives, land, labor and tariff data.

PRIMARY SOURCES: NAHB · NAHB · NAHB · NAHB

Full report with charts and data: businessstats.com/home-builder-challenges-us

1.8

Cost to build a house in the US statistics & facts

Updated Oct 13, 2026

\$428,215

CONSTRUCTION COST

64.4%

SHARE OF PRICE

\$665,298

AVERAGE PRICE (NAHB)

13.7%

LOT SHARE

~\$162

COST PER SQ FT

+7.8%

INPUT PRICES YOY

Construction makes up 64.4% of a new home price, about \$428,000. See the full cost breakdown by stage, the priciest items, 2026 material inflation and

PRIMARY SOURCES: NAHB · NAHB · NAHB · US Bureau of Labor Statistics

Full report with charts and data: businessstats.com/cost-to-build-a-house-us



02

More statistics

1 reports

2.1

Residential construction in the United States statistics & facts

Updated Oct 13, 2026

\$905.2B

RESIDENTIAL SPENDING 2025

1.36M

HOUSING STARTS 2025

1.43M

BUILDING PERMITS 2025

1.49M

COMPLETIONS 2025

\$417,400

MEDIAN NEW HOME PRICE

32

BUILDER SENTIMENT SEP 2026

US builders spent \$905 billion on homes in 2025 and started 1.36 million units. See spending, starts, permits, new home prices, costs and the housing

PRIMARY SOURCES: US Census Bureau · US Census Bureau · US Census Bureau and HUD · US Census Bureau

Full report with charts and data: businessstats.com/us-residential-construction-statistics



HOW TO CITE THIS DOSSIER

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Methodology

Every figure in this dossier comes from a Business Stats report that names its primary source: statistics offices, central banks, company filings and original surveys. The reports are updated continuously; this PDF shows them as of Oct 18, 2026.

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